Supporting Document for Agenda 2:
To Acknowledge the Board of Directors' Report

(Translation)

To The Shareholders of
BEC World Public Company Limited

2007 is the best year of BEC World once again. The group was able to made Baht 2,252 millions as its net profit for the year, Baht 609 millions higher than that of the last year or 37 percent more, as our advertising sale revenue increased continuously since the last quarter of 2005. Our advertising income is 15 percent higher or Baht 908 millions more than last year from the higher utilization rate of our commercial air-time, from primetime expansion and from air-time rate increases on certain day parts. Our costs were not increased but are slightly lower down as we had changed our programming lineup reducing the number of local dramas down. Our "concerts and shows" businesses are also profitable. The selling and administration expenses were quite stable did not change much. Therefore, our operating margin and our net earnings had improved substantially for another year. Both our advertising sale revenue and our net earning which we generated and achieved in 2007 are once again the record numbers. They were increased at a high growth rate, as resultants of our efforts in expanding the primetime and the redevelopment of certain time slots outside the primetime as well as our investments in new equipment to improve our quality of services initiated and implemented throughout prior years, which improve our ability to further enhance our shareholders' wealth much more effectively. Furthermore the growth rate of our advertising income achieved in the year 2007 is also higher than that of the industry.

In 2007, BEC World also is able to increase its audience share up substantially and our audience base is much diverse than our peers, thus is helping improve our revenue share as well. Unfortunately, during the first half of 2007, the industry was weak and fluctuated caused us achieving a slow growth of our advertising income. However, since the beginning of the second half of 2007, the industry is improving continuously, both big and small advertisers increased their spending and the industry is much more diversified as many small advertisers continue increased their spending at much higher growth rate which is a good indicator for future growth opportunity. Apart form the improving trend of such high spending which is more evidence since the second half of 2007 as mentioned, at the beginning of this year, 2008, the number of commercial television network is also reduced whereas certain commercial players transformed to be "public service broadcasters". Adding these changes to internal improvements of our competitive edges and the momentum we have created, will ensure that the market share of BEC World will be improving further especially the share of advertising income. These will be a base for us to grow our revenue, to enhance our shareholders' wealth further at a better rate.

The improvements in results of our operations reflect the concerted efforts of all level of our employees and our partners as well as the continuing supports we have got from our clients, audience, other public relation media, shareholders and investors. On behalf of the Board of Director, I would like to express our gratitude and our sincere thanks to all of them.

Signed _____Signature_____
(Mr.Vichai Maleenont)
Chairman