

Definition of Independent Director of the Company

BEC has defined the definition of an Independent Directors as follows: Independent Directors are directors who have independence to express their opinions and as for Independent Directors, candidates are required to

1. hold less than three percent of the company's shares
2. have no management responsibilities in the company or its subsidiaries
3. be independent from the management team and shareholders who are involved in management
4. not relate or receive any benefits from the management, major shareholders or controlling parties
5. hold no material business relationship with the company which may influence his ability to remain independent and
6. not had been employed by the company during the last one year before the appointment.