

BEWORLD PUBLIC COMPANY LIMITED AND SUBSIDIARIES
BALANCE SHEETS
ASSETS

	Notes	THOUSAND BAHT			
		CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at June 30, 2009 UNAUDITED REVIEWED	As at December 31, 2008 AUDITED	As at June 30, 2009 UNAUDITED REVIEWED	As at December 31, 2008 AUDITED
Current Assets					
Cash and cash equivalents		3,998,904	3,327,570	1,742,152	922,384
Short-term investments					
Fixed deposit at bank		-	982,429	-	920,000
Investments in Mutual Fund-net	3,2 and 4	157,749	99,118	11	11
Investments in related companies	3,3 and 7	2,184	2,184	-	-
Total short-term investments		159,933	1,083,731	11	920,011
Trade accounts receivable-net	3,4 and 5	683,141	715,884	429,377	350,085
Short-term loans to related parties-net	6	14,881	31,151	274,997	224,997
Inventories	3,5	344	375	-	-
Other current assets					
Dividend receivable		-	-	1,049,995	1,349,985
Concerts and television programmes under process	3,6	50,071	19,038	1,144	1,144
Accrued interest income		29,281	36,464	8,782	18,012
Others		190,182	124,694	10,395	6,231
Total other current assets		269,534	180,196	1,070,316	1,375,372
Total Current Assets		5,067,737	5,338,907	3,516,853	3,792,849
Non-current Assets					
Investments in associates-net	3,7 and 7	-	-	-	-
Investments in subsidiaries-net	3,7 and 7	-	-	798,349	798,349
Other long-term investments					
Investments in available-for-sale securities-net	3,8 and 8	84,755	91,713	84,755	91,713
Investments in other companies	3,9	3,000	3,000	-	-
Investments in land and structures	3,10 and 9	63,431	63,431	763	763
Total other long-term investments		151,186	158,144	85,518	92,476
Property, plant and equipment-net	3,11	336,871	481,010	12,115	25,675
Intangible assets-net	3,12	441,96	45,746	-	-
Deferred right to use property-net	3,13	1,221,667	1,165,983	-	-
Deferred pictures rental, picture products, plays and copyright charges-net	3,14	1,261,882	1,179,127	631,847	525,489
Deposit on pictures copyright		11,300	37,204	-	11,204
Prepaid plays production		156,736	179,824	145,736	150,824
Fixed deposit with obligation	1,51	16,182	20,430	-	-
Other non-current assets		72,489	68,491	10,202	10,472
Total Non-current Assets		3,333,509	3,335,959	1,683,767	1,614,489
TOTAL ASSETS		8,401,246	8,674,866	5,200,620	5,407,338

Notes to the interim financial statements form an integral part of these statements.

BEWORLD PUBLIC COMPANY LIMITED AND SUBSIDIARIES
BALANCE SHEETS
LIABILITIES AND SHAREHOLDERS' EQUITY

	Notes	THOUSAND BAHT			
		CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at June 30, 2009 UNAUDITED REVIEWED	As at December 31, 2008 AUDITED	As at June 30, 2009 UNAUDITED REVIEWED	As at December 31, 2008 AUDITED
Current Liabilities					
Bank overdrafts from financial institutions		-	2,835	-	-
Trade accounts payable		213,952	173,359	141,457	88,467
Corporate income tax payable		390,527	643,821	37,011	53,419
Dividend payable		-	-	-	-
Other current liabilities					
Accrued expenses		568,864	410,414	41,990	26,858
Revenue Department payable		53,492	82,940	8,485	15,388
Undue sale tax		38,909	45,595	26,767	22,903
Cash received from selling tickets-the contracting companies		104,516	18,545	-	-
Others		181,011	81,776	2,217	3,093
Total other current liabilities		946,792	647,270	79,459	68,242
Total Current Liabilities		1,551,271	1,467,285	257,927	210,128
Total Liabilities		1,551,271	1,467,285	257,927	210,128
Shareholders' Equity					
Share capital					
Authorized share capital					
2,000,000,000 common stocks of Baht 1 par value		2,000,000	2,000,000	2,000,000	2,000,000
Issued and paid-up share capital					
2,000,000,000 common stocks of Baht 1 each		2,000,000	2,000,000	2,000,000	2,000,000
Premium on common stocks		1,166,725	1,166,725	1,166,725	1,166,725
Unrealized loss on investments in available-for-sale securities	8	(12,779)	(5,821)	(12,779)	(5,821)
Retained earnings					
Appropriated					
Legal reserve	1,2	200,000	200,000	200,000	200,000
Unappropriated		3,354,437	3,711,709	1,588,747	1,836,306
Total Shareholders' Equity of Parent Company		6,708,383	7,072,613	4,942,693	5,197,210
Minority Interest		141,592	134,968	-	-
Total Shareholders' Equity		6,849,975	7,207,581	4,942,693	5,197,210
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		8,401,246	8,674,866	5,200,620	5,407,338

Notes to the interim financial statements form an integral part of these statements.

UNAUDITED
REVIEWED

BEC WORLD PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF INCOME
FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2009 AND 2008

	Notes	THOUSAND BAHT			
		EXCEPT EARNINGS PER SHARE PRESENTED IN BAHT			
		CONSOLIDATED		SEPARATE FINANCIAL STATEMENTS	
	2009	2008	2009	2008	
REVENUES					
Advertising income		2,111,474	2,103,001	1,332,224	1,326,678
Income from copyright and other services		42,221	47,260	329,078	288,870
Income from organizing concerts and shows		17,754	29,171	-	-
Dividend income	7	-	-	1,089,595	1,239,593
Other incomes					
Interest income		14,331	26,330	10,401	15,785
Others		10,957	11,872	674	1,461
Total other incomes		25,288	38,202	11,075	17,246
Total Revenues		2,196,737	2,217,634	1,562,972	1,678,387
EXPENSES					
Cost of sales and services		820,587	755,099	294,033	238,530
Cost of organizing concerts and shows		17,111	19,929	-	-
Selling expenses		117,885	116,876	926	980
Administrative expenses		336,983	212,458	70,694	49,929
Directors' remuneration	10	3,905	3,905	3,905	3,905
Total Expenses		1,296,471	1,108,267	369,558	293,344
Share of loss from investment in associates		-	4177	-	-
Profit before Finance Costs and Income Tax Expenses		900,266	1,105,190	1,193,414	1,385,043
Finance Costs		26	33	-	-
Profit before Income Tax Expenses		900,240	1,105,157	1,193,414	1,385,043
Income Tax Expenses	17	286,294	336,040	29,489	45,091
Net Profit		613,946	769,117	1,163,925	1,339,952
Profit after Income Tax Expenses					
Profit attributable to					
Equity holders of the parent		598,503	749,036	1,163,925	1,339,952
Minority Interest		15,443	20,081	-	-
Earnings per share to equity holders of the parent					
Basic Earnings Per Share (Baht)	315	0.30	0.38	0.58	0.67
Issued and paid-up 2,000,000,000 common stocks					

Notes to the interim financial statements form an integral part of these statements.

UNAUDITED
REVIEWED

BEC WORLD PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2009 AND 2008

	Notes	THOUSAND BAHT			
		EXCEPT EARNINGS PER SHARE PRESENTED IN BAHT			
		CONSOLIDATED		SEPARATE FINANCIAL STATEMENTS	
	2009	2008	2009	2008	
REVENUES					
Advertising income		3,945,450	4,004,530	266,642	290,038
Income from copyright and other services		78,397	87,177	584,722	469,668
Income from organizing concerts and shows		147,022	150,426	-	-
Dividend income	7	-	-	1,089,595	1,239,593
Other incomes					
Interest income		31,531	47,612	25,249	32,936
Others		19,041	22,876	728	7,730
Total other incomes		50,572	70,488	25,977	40,666
Total Revenues		4,221,441	4,312,641	1,966,936	2,009,965
EXPENSES					
Cost of sales and services	13	1,579,726	1,435,675	520,783	411,426
Cost of organizing concerts and shows		134,389	122,907	-	-
Selling expenses		224,632	211,472	929	1,091
Administrative expenses		585,405	427,264	124,340	100,972
Loss on investment disposal in associate		-	27,015	-	-
Directors' remuneration	10	7,980	7,783	7,980	7,783
Total Expenses		2,532,142	2,232,116	654,032	521,272
Share of loss from investment in associates		-	20,455	-	-
Profit before Finance Costs and Income Tax Expenses		1,689,299	2,060,070	1,312,904	1,488,693
Finance Costs		77	67	-	-
Profit before Income Tax Expenses		1,689,222	2,060,003	1,312,904	1,488,693
Income Tax Expenses	17	526,602	613,370	60,463	69,594
Net Profit		1,170,620	1,446,633	1,252,441	1,419,099
Profit after Income Tax Expenses					
Profit attributable to					
Equity holders of the parent		1,142,728	1,418,898	1,252,441	1,419,099
Minority Interest		27,892	27,735	-	-

Earnings per share to equity holders of the parent					
Basic Earnings Per Share (Baht)	315	057	071	062	071
Issued and paid-up 2,000,000,000 common stocks					

Notes to the interim financial statements form an integral part of these statements.

UNAUDITED
REVIEWED

BEC WORLD PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2009 AND 2008
CONSOLIDATED

Notes	THOUSAND BAHT								
	Equity holders of the parent					Total equity holders of the parent	Minority interest	Total	
	Issued and paid-up share capital	Premium on common stocks	Unrealized loss	Translation of financial differences	Retained earnings				
				Legal reserve	Unappropriated				
Year 2009									
Beginning balances, January 1, 2009	2,000,000	1,166,725	(5,821)	-	200,000	3,711,709	7,072,613	134,968	7,207,581
Minority interest increase during the period							-	9,137	9,137
Investments in available-for-sale securities									
Recognized loss in equity holders	8		(6,958)				(6,958)	-	(6,958)
Net profit for the period 2009						1,142,728	1,142,728	27,882	1,170,620
Dividend payment	10					(1,500,000)	(1,500,000)	-	(1,500,000)
Subsidiary's dividend paid to minority interest								(30,405)	(30,405)
Ending balances, June 30, 2009		2,000,000	1,166,725	(12,779)	-	200,000	3,354,437	141,582	6,849,975
Year 2008									
Beginning balances, January 1, 2008	2,000,000	1,166,725	-	(3,394)	200,000	3,136,499	6,499,830	139,875	6,639,705
Translation of financial statement differences				(362)			(362)	(241)	(603)
Sold investment in associate held by subsidiary				3,756			3,756	2,503	6,259
Net profit for the period 2008						1,418,898	1,418,898	27,735	1,446,633
Dividend payment	10					(1,100,000)	(1,100,000)	-	(1,100,000)
Subsidiary's dividend paid to minority interest								(31,207)	(31,207)
Ending balances, June 30, 2008		2,000,000	1,166,725	-	-	200,000	6,822,122	138,665	6,960,787

Notes to the interim financial statements form an integral part of these statements.

UNAUDITED
REVIEWED

BEC WORLD PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2009 AND 2008
SEPARATE FINANCIAL STATEMENTS

Notes	THOUSAND BAHT						
	Equity holders of the parent					Total	
	Issued and paid-up share capital	Premium on common stocks	Unrealized loss	Legal reserve	Unappropriated		
Year 2009							
Beginning balances, January 1, 2009	2,000,000	1,166,725	(5,821)	200,000	1,836,306	5,197,210	
Investments in available-for-sale securities							
Recognized loss in equity holders	8		(6,958)			(6,958)	
Net profit for the period 2009					1,252,441	1,252,441	
Dividend payment	10				(1,500,000)	(1,500,000)	
Ending balances, June 30, 2009		2,000,000	1,166,725	(12,779)	200,000	1,588,747	4,942,633
Year 2008							
Beginning balances, January 1, 2008	2,000,000	1,166,725	-	200,000	1,104,911	4,471,636	
Net profit for the period 2008					1,419,099	1,419,099	
Dividend payment	10				(1,100,000)	(1,100,000)	
Ending balances, June 30, 2008		2,000,000	1,166,725	-	200,000	1,424,010	4,791,735

Notes to the interim financial statements form an integral part of these statements.

UNAUDITED
REVIEWED

BEC WORLD PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS (1/3)
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2009 AND 2008

	THOUSAND BAHT			
	CONSOLIDATED		SEPARATE FINANCIAL STATEMENTS	
	2009	2008	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before income tax expenses	1,697,222	2,060,003	1,312,904	1,488,683
ADJUSTMENTS TO RECONCILE NET PROFIT TO NET CASH PROVIDED FROM (USED IN) OPERATIONS				
Depreciation	119,043	116,939	13,728	14,659
Amortization of intangible assets	4,289	1,870	-	-
Amortization of right to use property	58,754	50,503	-	-
Amortization of pictures rental, plays, picture products and copyright charges	676,505	595,681	472,924	374,143
Amortization of goodwill				
Bad debts	-	5,647	-	-
Increase (decrease) in doubtful debt-Accounts receivable	930	(9,721)	-	-
-Short-term loans to				

related parties	16,270	3,896	2,627	265
Unrealized (gain) loss on investments in Mutual Fund	1,747	(785)	-	-
Gain on assets disposal	(842)	(408)	-	(4)
Gain on exchange rates	(594)	(570)	(51.5)	(196)
Dividend income	-	-	(1,089,595)	(1,233,583)
Gain on investment disposal in subsidiary	(856)	-	-	-
Loss on investment disposal in associate	-	27,015	-	-
Gain on investment disposal in other company	-	(1,302)	-	-
Interest income	(38,531)	(47,612)	(25,249)	(32,936)
Interest expenses	77	67	-	-
Share of loss on investment in associates	-	20,455	-	-
Profit from operation before changes in operating assets and liabilities items	2,532,994	2,821,678	686,824	605,031

Notes to the interim financial statements form an integral part of these statements.

UNAUDITED
REVIEWED

BEC WORLD PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS (2/3)
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2009 AND 2008

	THOUSAND BAHT			
	CONSOLIDATED		SEPARATE FINANCIAL STATEMENTS	
	2009	2008	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES (CONTINUED)				
(INCREASE) DECREASE IN OPERATING ASSETS ITEMS				
Investments in Mutual Fund	(60,378)	105,600	-	286,800
Trade accounts receivable	31,622	15,638	(79,292)	(1,147)
Inventories	31	12	-	-
Other current assets	(92,234)	35,446	(41,64)	(1,711)
Deposit on pictures copyright charges	25,904	(12,017)	11,204	(7,852)
Prepaid plays production	23,088	(72,984)	5,088	(19,164)
Other non-current assets	(3,998)	(7,151)	270	13
INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS				
Trade accounts payable	41,118	(132,881)	53,487	(18,030)
Other current liabilities	257,106	77,783	11,235	6,210
CASH PROVIDED FROM OPERATION	2,765,253	2,831,204	684,652	850,150
Interest expenses paid	(53)	(12)	-	-
Income tax expenses paid	(784,183)	(616,326)	(763/1)	(77,243)
NET CASH PROVIDED FROM OPERATING ACTIVITIES	2,011,017	2,214,866	607,781	772,907
CASH FLOWS FROM INVESTING ACTIVITIES				
Decrease in fixed deposits at bank	982,429	240,835	920,000	200,834
(Increase) decrease in fixed deposit with obligation	4,248	(9,492)	-	-
Decrease in fixed deposits at bank	-	-	-	-
Interest income	46,714	44,983	341,52	35,833
Proceeds from dividend income	-	-	1,389,585	239,597
Increase in short-term loans to related parties	-	-	(52,700)	(1,000)
Settlement from short-term loans to related parties	-	9,885	400	91,752
Proceeds from investments disposal in subsidiary	3,083	-	-	-
Proceeds from investments disposal in associate	-	11,355	-	-
Proceeds from investments disposal in other company	-	2,767	-	-
Purchase of fixed assets	(38,036)	(40,738)	(168)	(610)
Proceeds from fixed assets disposal	8,686	952	-	4
Increase in intangible asset	(2,719)	-	-	-
Increase in right to use property	(116,438)	(157,578)	-	-
Increase in pictures rental, picture products, plays and copyright charges	(758,260)	(535,146)	(665,436)	(422,734)
Proceeds from plays disposal	-	-	86,154	60,440
NET CASH PROVIDED FROM (USED IN) INVESTING ACTIVITIES	127,667	(432,197)	1,711,387	204,116

Notes to the interim financial statements form an integral part of these statements.

UNAUDITED
REVIEWED

BEC WORLD PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS (3/3)
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2009 AND 2008

	THOUSAND BAHT			
	CONSOLIDATED		SEPARATE FINANCIAL STATEMENTS	
	2009	2008	2009	2008
CASH FLOWS FROM FINANCING ACTIVITIES				
Decrease in bank overdrafts from financial institutions	(2,835)	-	-	-
Dividend payment	(1,500,000)	(1,100,000)	(1,500,000)	(1,100,000)
Subsidiary's dividend paid to minority interest	(31,415)	(31,203)	-	-
Proceeds from capital increase in minority interest in subsidiary	6,900	-	-	-
NET CASH USED IN FINANCING ACTIVITIES	(1,528,350)	(1,131,203)	(1,500,000)	(1,100,000)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	612,334	651,466	819,768	(122,977)
CASH AND CASH EQUIVALENTS AS AT JANUARY 1,	3,327,570	3,201,102	922,384	1,853,362
CASH AND CASH EQUIVALENTS AS AT JUNE 30,	3,939,904	3,852,568	1,742,152	1,730,385

ADDITIONAL DISCLOSURE ITEMS TO CASH FLOWS STATEMENTS:
NON-CASH ITEMS CONSIST OF
Increase in other receivable from investment

disposal in other company	-	4,535	-	-
Transferred accrued interest income to short-term loans to related parties	-	-	327	418
Accrued dividend income	-	-	1,049,995	999,996
Increase in fixed assets from assets payable	2,662	1,241	-	-
Subsidiary's dividend payable to minority interest	5	4	-	-
Translation of financial statement differences	-	362	-	-
Decrease in minority interest from translation of financial statement differences	-	241	-	-
Increase in minority interest from investment disposal in associate	-	2,503	-	-
Unrealized loss on investments in available-for-sale securities	6,358	-	6,358	-

Notes to the interim financial statements form an integral part of these statements.